

## Resolution of Council

**29 October 2018**

### **Item 7.2**

#### **Revised Environmental Upgrade Agreements Policy**

It is resolved that:

- (A) Council adopt the revised City of Sydney Building Upgrade Finance Policy (formerly known as the City of Sydney Environmental Upgrade Agreements Policy), as shown at Attachment A to the subject report;
- (B) authority be delegated to the Chief Executive Officer to:
  - (i) negotiate, execute and administer Environmental Upgrade Agreements and to negotiate, execute and administer any variation to any Environmental Upgrade Agreement;
  - (ii) make or amend Environmental Upgrade Charges under Environmental Upgrade Agreements; and
  - (iii) make minor amendments to the Environmental Upgrade Agreement Enforcement Procedure as required from time to time;
- (C) Council note that Resolutions C and E made by Council under Item 7.3 of the Resolution of Council dated 19 September 2011 will continue to apply, namely that:
  - (i) Council endorse only the use of Environmental Upgrade Agreement templates that contain the Environmental Upgrade Agreement mandatory provisions as approved or as otherwise agreed by the Director General of the Department of Premier and Cabinet from time to time; and
  - (ii) Council endorse the Environmental Upgrade Agreement Enforcement Procedure;

- (D) Council approve an administrative fee of \$0 for new Environmental Upgrade Agreements with a value of \$500,000 or less for the period from the date of this resolution until the date the Council's annual fees and charges for the 2019/2020 financial year are adopted; and
- (E) Council note that the administrative fees and charges for the Building Upgrade Finance Program will be reviewed as part of the Council's annual Fees and Charges review to inform fees for Council consideration for the 2019/20 financial year.

Carried unanimously.

S101626